

Declaration Ultimate Beneficiary/Beneficiaries

Explanation of the Declaration Ultimate Beneficiary/Beneficiaries (UBO)

Why are we requesting you to complete this Declaration Ultimate Beneficiary/Beneficiaries)?

This is a statement used to indicate the identity of the Ultimate Beneficiaries within your organisation.

This request is made pursuant to the 1977 Sanctions Act and other sanction regulations, aiming to prevent us remitting funds to persons deemed active in money laundering or financing of terrorism.

This is why we need to know which Ultimate Beneficiaries may dispose of the funds within your organisation. These funds includes the amounts we transfer. Without this declaration, we are unable to send any funds to your organisation, including, for example, a claim pay-out.

Ultimate Beneficiaries own or control at least 25% of the organisation.

According to the 1977 Sanctions Act, everyone financially involved in any transaction or financial service completed or provided by us is a relation or a stakeholder. UBO is often defined as 'owner' or 'title holder'. This is generally correct, but not complete. Only persons owning or controlling at least 25% of the organisation are classed as an Ultimate Beneficiary.

There are direct and indirect Ultimate Beneficiaries.

An UBO is a beneficiary natural person, directly or indirectly holding a 25% interest or higher share in the organisation (i.e. its assets). For example a direct interest in shares or certificates. Indirect stakeholders are persons owning or controlling 25% or more of:

- the voting rights in the General Meeting;
- an interest as the beneficiary of the capital;
- a special form of control of the capital;
- a right to a share in the community;
- a right to a share in the profit;
- the voting rights in the decision-making process on changing the partnership contract;
- the voting rights in the decision-making process on key decisions relating to the execution of the partnership contract;
- actual control.

Perhaps other organisations have rights or control in your organisation. The Ultimate Beneficiary of your organisation may be a natural person with direct control in the other organisation and indirect control in your organisation.

Example: company X has a 50% share in your company. Natural person Y is a 50% shareholder of X. This also means he/she has a 25% indirect right in your organisation and is therefore classed as an Ultimate Beneficiary of your organisation.

What are sanctions?

Sanctions are political instruments in the foreign policy and security policy of the United Nations and the European Union. These are instruments deployed in response to infringements on international rights or human rights, or to force change to policy after non-compliance with legal or democratic principles.

Sanctions also form a key weapon in combating terrorism. Freezing the funds of terrorists will not completely disable preparations for terrorist attacks. But it will make things that much harder. The most prevalent sanctions are:

- weapon embargoes and trade restrictions;
- travel and visa restrictions;
- financial sanctions that can be classed into two categories:
 - an order for freezing funds;
 - a prohibition or restrictions on providing financial services.

Our reference:

Declaration Ultimate Beneficiary/Beneficiaries

In this declaration, consisting of two pages and an explanation, 'organisation' is defined as a legal entity, a trust or a partnership. This also includes any legal forms similar to such organisations according to foreign or European law.

The undersigned,

If your organisation is a legal entity:

Full name of your organisation: _____

Or*

If your organisation is a partnership:

What are the names of the associates/(managing) partners?

1. _____

2. _____

3. _____

4. _____

Acting as associates/(managing) partners of their partnership, trading under the name:

Name: _____

* (above, only the details applicable to your organisation need to be completed)

Legal form: _____

Registered office: _____

Registration number Chamber of Commerce:

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Your contact details Tel: _____

declares/declare the following

A.

- The organisation does not have any Ultimate Beneficiary/Beneficiaries with an interest of 25% or more. Continue to the Pseudo UBO table and then to the Signature section.
- I am a private client. Continue to the Signature section.
- The organisation is a government body. Continue to the Signature section.
- The organisation is a VVE (Association of Owners) or other Association, Foundation or Church Association. Please note: If the organisation does not have any Ultimate Beneficiary/Beneficiaries with an interest of 25% or more, please complete the details of the Executives in the table on the next page.
- The following natural persons are Ultimate Beneficiaries of the organisation with an interest of 25% or more. Complete the details of the Ultimate Beneficiary/Ultimate Beneficiaries in the table on the next page.

Details of Ultimate Beneficiaries and/or Executives

Last name and first names (natural person)	Full address and place of residence	Date of birth	Nationality	Gender	% of direct interest	% of indirect interest

If it is not possible to establish a natural person as UBO (e.g. in case of listed companies)? Then the management board under the articles of association must be regarded as pseudo UBO in the table on the next page under the heading pseudo UBO. In practice, this will be the Chief Executive Officer (CEO) and Chief Financial Officer (CFO). If another company is the director, the natural person who is the director of this other company is the pseudo.

Pseudo UBO (if applicable)

Surname and first names (including initials)	Date of birth

B.

Signing this declaration confirms that the statement under A.:

- is correct, and
- that the identity of the Ultimate Beneficiaries (if any) as set out here is correct.

C.

Signing this statement confirms that in the event of any changes relating to the Ultimate Beneficiary/Beneficiaries, you/they will inform a.s.r. as soon as possible of that change.

D.

Signing this statement confirms that you/they are obliged to inform the Ultimate Beneficiaries regarding the following:

- you/they have forwarded their details to a.s.r.; and
- a.s.r. will enter such details in its systems; and
- a.s.r. will use such details to identify, verify or otherwise assess or have assessed the Ultimate Beneficiaries.

Signature

If the organisation is a legal entity, this statement must be signed by at least one authorised (lawful) representative of the legal entity. This is subject to the condition that this statement is issued and signed on behalf of the legal entity

If the organisation is a partnership, this statement must be signed by all associates/(managing) partners of the partnership. This is subject to the condition that this statement is issued and signed by them acting as an associate or (managing) partner on behalf of the legal partnership between the signatories.

Name and position	Date	Place	Signature

Please complete and sign this UBO statement and return it to: a.s.r. Acceptatie Schade Zakelijk, with ref. UBO Declaration, Antwoordnummer 271, 3500 XB Utrecht.

Privacy

The processing of personal data is subject to the GDPR (General Data Protection Regulation). The data obtained by means of this form are processed by a.s.r. in the context of the client investigation performed by insurers and other parties involved in an insurance policy in order to comply with the Customer Due Diligence (CDD) obligations arising from the Dutch Financial Supervision Act (Wet op het financieel toezicht), the Dutch Money Laundering and the Terrorist Financing (Prevention) Act (Wet ter voorkoming van witwassen en financieren van terrorisme), the Dutch Sanctions Act 1977 (Sanctiewet 1977) and other sanction regulations. For more information please visit www.asr.nl/privacy.